

ADVANCE BANK

FHA	Conventional	VA	Home Possible
<ul style="list-style-type: none"> ▪ Up to 96.5 % LTV ▪ 0.55% MIP with a upfront premium of 1.75% ▪ Seller may pay up to 6% towards closing costs ▪ Loan limit is \$417,000 ▪ The \$7,500 EMP may be used 	<ul style="list-style-type: none"> ▪ Up to 95% LTV ▪ Monthly MI (depending on credit profile) ▪ Upfront MI ▪ Seller may pay up to 3% towards closing costs ▪ Buyer must put the initial 5% down payment of the loan ▪ Loan limit is \$417,000 ▪ The \$7,500 EMP may be used ▪ Program has no income limitations 	<ul style="list-style-type: none"> ▪ Up to 100% LTV ▪ No monthly MI ▪ Upfront MIP from 1.25%-3.30% ▪ Seller may pay all of the closing costs ▪ The lower the funding fee...the higher the down payment ▪ Loan limit is \$417,000 ▪ The \$7,500 EMP may be used 	<ul style="list-style-type: none"> ▪ Up to 97% LTV ▪ Monthly MI (depending on credit profile). ▪ No upfront MI ▪ Borrowers must attend home buying counseling ▪ Loan limit is \$417,000. ▪ The \$7,500 EMP may be used ▪ Program has income limitations. <ul style="list-style-type: none"> ▪ Up to 6% for seller's assistance. ▪ Border/Renter income allowed as well as cash-on-hand. ▪ Section-8 voucher may be used towards closing costs. ▪ Semi-annual adjustments to the rate are allowed for teachers, public safety employees, health care workers, and military personnel.